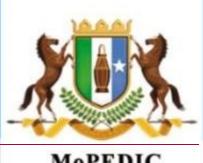
## Puntland State of Somalia **Ministry of Planning Economic Development** and International Cooperation **Puntland Statistics Department**



MoPEDIC



# CONSUMER PRICE INDEX

**AUGUST 2020** 

#### Consumer Price Index: All Groups CPI, July2020.

The All Groups CPI decreased from 89.64 to 88.97 in the month of August 2020. The monthly change of August was a decrease of -0.75 percent compared to an increase of 1.51 percent in the previous month of July 2020.

The most significant monthly price decreases were Clothing and Footwear (-4.89%), food and beverages (-1.52%), Tobacco & Khat (-1.07 %), Furnishing households and maintenance (-0.81%), Restaurant & Hotels (-0.25%),

These negative movements were partially offset by price increases in Transportation (4.92%), Recreation & Culture (3.26%), Health (3.11%), Miscellaneous goods and services (1.44%), leading to a relatively flat result at the All Groups CPI level.

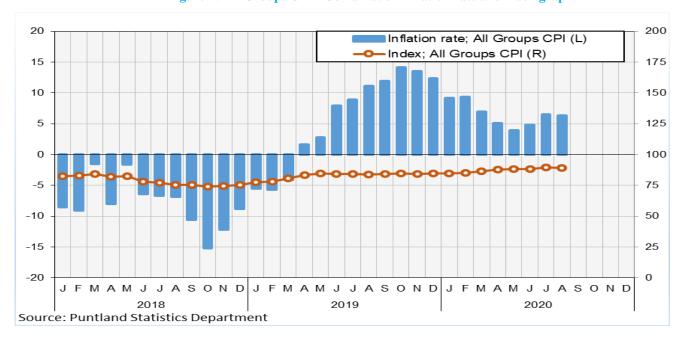


Figure 1: All Groups CPI - Combination inflation rate and index graph.

The annual change (or inflation rate), over the twelve months to the month of August 2020, was an increase of 6.31 percent. This change is compared to an increase of 6.50 percent over the twelve months to the month of July 2020.

The most significant price increases were Recreation & Culture (23.68%), Restaurants and Hotels (19.33%), Health (15.75%), Tobacco & Khat (10.40%), Transportation (8.40%), Food & Beverages (8.02%) However, in general There has been a well-grounded positive price development.

Table 1: Inflation rate according to CPI – August 2020 (2015 = 100)

Consumer Price Index, August2020	
Index (current month) = August2020	88.97
Index (previous month) =July 2020	89.64
Index (previous year, same month) = August 2019	83.69
Monthly % change =July 2020 / August 2020	-0.75
Annual % change (inflation rate) = August 2019 / August 2020	6.31

#### **Consumer Price Index: Selected Groups in August 2020.**

**Food and Beverages** and **Housing, Water, Electricity, Gas and Other Fuels** are currently the most significant items in the consumer basket in terms of household expenditure and therefore have the largest weighted influence on the **All Groups CPI.** 

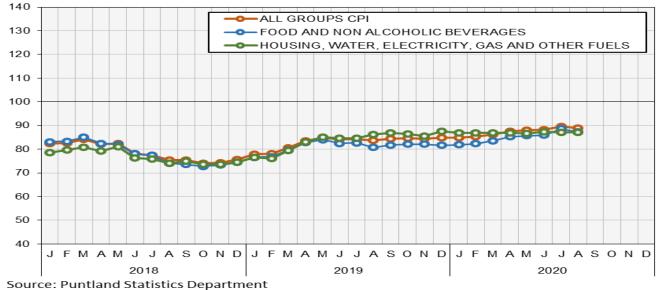
**Food and Beverages** experienced a monthly decrease of -1.52 percent in August 2020. Compared to 3.14 percentage increase recorded in July 2020. Year on year inflation increased 8.02 percent in August 2020. This change is compared to a year on year inflation of to 7.13 percent experienced in July 2020.

**Table 2: Monthly Price percentage changes for some selected food Items** 

Item name	June	July	August	
Food and Beverages	0.17	3.14	-1.52	
Food	0.22	3.29	-1.48	
Breads, Rice, Flour, and Cereals	-1.31	-0.08	-4.28	
Sugar	-2.85	-0.86	1.54	
Meat (ND)	0.2	5.61	-2.06	
Fish (ND)	0	0	7.72	
Milk Cheese and Eggs (ND)	1.43	-0.61	0.52	
Oils and Fats (ND)	1.42	-0.04	-6.34	
Fruit (ND)	0.73	1.98	-8.57	
Vegetables (ND)	0.2	18.40	-3.37	

**Housing, Water, Electricity, Gas and Other Fuels** experienced a monthly increase of 0.04 percent in August 2020, compared to -0.13 percentage decrease recorded in July 2020. Year on year inflation increased to 1.08 percent in July 2020. This change is compared to a year on year inflation of 2.94 percent experienced in July 2020.

Figure 2: All Groups CPI comparison with selected groups.



#### Consumer Price Index: Major Movements by COICOP Group – Monthly Change

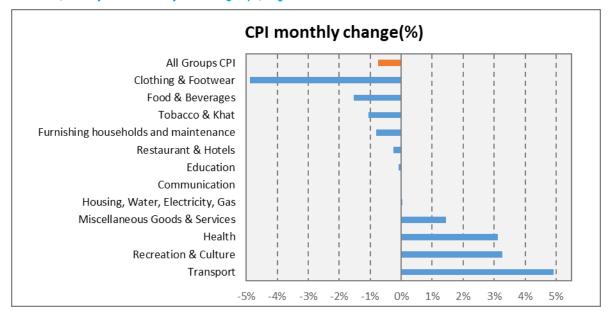


Figure 3: CPI indices, monthly inflation rate by COICOP groups; August2020.

#### Major contributors (Negative).

- Clothing & footwear decreased by (-4.89 %) in August 2020 compared to 0.99% recorded in July 2020 this is due to decrease of clothing (-5.79%) and footwear (-0.40%).
- **Food and Beverages** decreased by -1.52 percent in August2020 compared to 3.14% recorded in July 2020 this is due to decrease of Beverages (-2.40%) and food (-1.48%).
- **Tobacco & Khat** decreased by (-1.07%) in Augusto 2020 compared to -1.09% decrease recorded in July 2020. This was mainly due to decrease of Khat (-3.23%).
- Furnishings, households, and maintenance decreased by (-0.81%) in August 2020 compared to -0.35% recorded in July 2020 this is due to decrease of Tools and equipment for house and garden (-7.98%) and goods and services for routine household maintenance (-5.26%).
- **Restaurant & Hotels** decreased by (-0.25%) in August 2020 compared to -0.35% recorded in July 2020 this is due to decrease of Catering services (-1.21%).

#### Major contributors (Positive).

- **Transportation** increased by (4.92%) in August 2020 compared to 0.63% increase recorded in July 2020. The increase was mainly attributed to an increase of purchase of vehicles (8.48%) and transport services (5.36%),
- **Recreation & Culture** increased by (3.26%) in August2020 compared to 0.59% increase recorded in July 2020 This was mainly due to an increase of newspapers, books, and stationery (10.67%).
- **Health** increased by (3.11%) in August2020 compared to 3.05 % increase recorded in July 2020 This was mainly due to an increase of Hospital services (6.58%) and outpatient services (2.98 %),
- **Miscellaneous Goods & Services** increased by (1.44%) in August 2020 compared to 0.75% increase recorded in July 2020. The increase was mainly attributed to an increase of Personal effects (5.75%).

#### Consumer Price Index: Major Movements by COICOP Group - Annual Change.

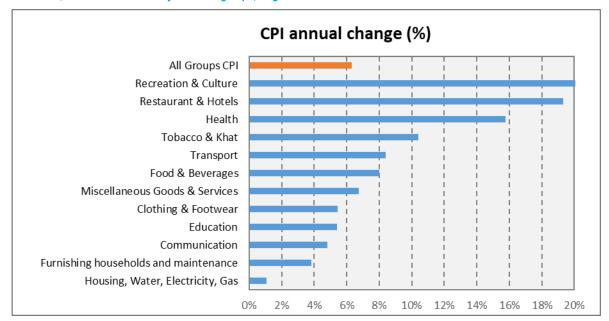


Figure 4: CPI indices, annual inflation rate by COICOP groups; August2020.

#### Major contributors (positive).

- **Recreation & Culture** showed an annual price development of (23.68%) for the year ending of August 2020 compared to 7.20% recorded for the year ending July 2020. This was mainly due to an increase of newspapers, books and stationery (47.64%) and Other recreational items and equipment, gardens and pets (42.88%).
- **Restaurants and Hotels** showed an annual price development of (19.33%) for the year ending of August 2020 compared to 9.90% recorded for the year ending July 2020. This was mainly due to increase of Catering services (+21.04%) and accommodation services (7.76%).
- **Health** increased to (15.75%) for the year ending Febuary2020 compared to 8.60% recorded for the year ending July 2020 This was mainly due to increase of Hospital services (+34.06%) and medical products, appliances, and equipment (16.37%).
- **Tobacco and Khat** showed an annual price development of (10.40%) for the year ending of August 2020 compared to 19.09% recorded for the year ending July 2020. This was mainly due to increase of Khat (13.53%) and Tobacco (9.16%)
- **Transport** showed an annual price development of (8.40%) for the year ending of August 2020 compared to 5.33% recorded for the year ending July 2020. This was mainly due to increase of purchase of vehicles (12.10%) and transport services (10.66%),
- **Food and Beverages increased** to (8.02%) for the year ending February 2020 compared to 7.13% recorded for the year ending July 2020 This due to increase of food (8.35%).

### Consumer Price Index: Summary Table and Inflation Contribution by COICOP Group Summary Table. Key Figures.

**Table 3: Key Figures, August 2020 by main COICOP groups (Index = 100 at 2015)** 

COICOP Classification Group	Aug-19	Jul-20	Aug-20	Jul-20 to Aug-20 (monthly)	Aug-19 to Aug-20 (annual)
	Index	Index	Index	% change	% change
All Groups CPI	83.69	89.64	88.97	-0.75	6.31
Food & Beverages	80.78	88.61	87.26	-1.52	8.02
Tobacco & Khat	89.38	99.74	98.68	-1.07	10.40
Clothing & Footwear	85.45	94.72	90.09	-4.89	5.44
Housing, Water, Electricity, Gas	86.28	87.18	87.21	0.04	1.08
Furnishing, Households and Maintenance	84.31	88.25	87.54	-0.81	3.83
Health	78.70	88.35	91.10	3.11	15.75
Transport	90.16	93.15	97.73	4.92	8.40
Communication	83.68	87.73	87.72	-0.01	4.83
Recreation & Culture	87.22	104.46	107.87	3.26	23.68
Education	85.95	90.70	90.61	-0.09	5.43
Restaurant & Hotels	70.76	84.64	84.43	-0.25	19.33
Miscellaneous Goods & Services	114.17	120.14	121.88	1.44	6.75

#### **Annual Inflation. Contribution by COICOP Group.**

Figure 5: Point contribution (weighted %) by COICOP Group to the All Groups CPI; August2020.

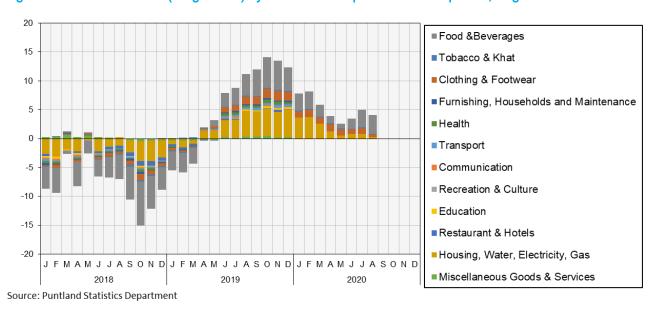


Figure 5 provides an additional analysis of the All Groups CPI inflation result. The All Groups movement is broken up into a cross section of COICOP Groups displaying their respective impact (contribution) to the All Groups of CPI.